

ARTICLE I. NAME AND PURPOSE

Section A. NAME

1. The official name for this organization is the *Dash Investment Foundation*.
2. This organization will use the name or its acronym, the *DIF*, in all publicity materials and correspondence.
3. The DIF's website domain and social media handle is *DashInvests* due to ease of usage, as well as character limits.

Section B. PURPOSE

1. The primary purpose of this organization is to make investments in businesses operating in the blockchain, payments, and/or consumer tech industries, which will benefit Dash users/investors in one or both of the following ways:
 - a. Dash ecosystem growth (estimated to lead to currency appreciation through increased demand for Dash; not measurable)
 - b. Currency buying and "burning" (estimated to lead to currency appreciation through decreased supply of Dash; measurable)
2. The secondary purpose of this organization is, when prudent, to perform due diligence and make voting recommendations to the Dash network on treasury proposals made by profit-seeking entities.
3. All activities of this organization must be directed toward these purposes.

ARTICLE II. SUPERVISORS

Section A. REQUIREMENTS

1. Six supervisor roles exist within the organization, all of which are subject to an annual election by the Dash network except for the first year in which two of the six spots are pre-appointed.
2. Two director roles exist within the organization, both of which are appointable by the elected supervisors.
3. Any and all other positions that may be required in the future can be created and filled by the supervisors via majority vote and/or their delegates

Section B. WITHDRAWAL OF MEMBERSHIP

1. The supervisors may dismiss a director, or any other high-level staff, via a majority vote
2. Five supervisors voting unanimously may propose to dismiss a sixth supervisor

ARTICLE III. OFFICERS

Section A. REQUIREMENTS FOR RUNNING FOR AND HOLDING OFFICE

1. All officers and candidates for office must meet the requirements established by applicable Cayman Islands law.
2. Only supervisors shall be voting members of the DIF.

Section B. NOMINATIONS AND ELECTIONS

1. Candidates for DIF office may submit themselves once per year by 1st July.
2. The six supervisor candidates which receive the most votes in the approval-style election shall be named to office.

Section C. As appointed rather than elected officials, directors shall retain their office indefinitely until either resignation or removal by the supervisors, subject to any termination of contractual terms agreed upon with the DIF

ARTICLE IV. MEETINGS

Section A. All supervisors and directors are required to attend an annual general meeting.

Section B. Meetings of supervisors and directors may be called by any combination of three of the supervisors in the case of supervisors, or one director in the case of directors. Notice of special meetings must be communicated to all supervisors and directors at least 48 hours in advance of the meeting.

Section C. To conduct business at any meeting, at least three supervisors must be present.

ARTICLE V. COMMITTEES

Section A. Committees may be appointed by any combination of three of the supervisors at a regular meeting of the DIF.

Section B. In appointing such committees, the supervisors must specify the purpose and chair of that committee, and establish its duration.

ARTICLE VI. AFFILIATIONS

Section A. Cayman Islands

1. This organization is a Cayman Islands foundation company limited by guarantee.
2. The DIF agrees to abide by all pertinent Cayman Islands laws and regulations. Where Cayman laws and regulations and those of the Dash Investment Foundation differ, the laws and regulations of Cayman Islands will take precedence.

Section B. The DIF is a DFO (Dash-funded-organization) via the treasury/governance system of Dash's blockchain-based network.

ARTICLE VII. ADVISORS

Section A. ADVISOR REQUIREMENTS

1. This organization may appoint advisors by majority vote of supervisors.
2. An advisor may not vote in DIF matters or hold office.

ARTICLE VIII. AMENDMENTS

Section A. This constitution can be amended by a two-thirds vote of supervisors at a regular meeting of the DIF.

Section B. Notification of motion to amend must be made to supervisors at least one meeting in advance of the one in which the actual vote is taken.

ARTICLE IX. FINANCIAL MATTERS

Section A. INCOME/RESERVES

1. The DIF's operations are funded only by one or both of the following: Dash treasury funds via passed proposals, and/or interest/dividends/capital gains earned on its investment holdings
2. The DIF will ask for a percentage of the Dash treasury every month
3. The DIF shall hold its funds in the following manner to provide a volatility buffer: $\frac{1}{3}$ self-held or custodial Dash, $\frac{1}{3}$ custodial gold, $\frac{1}{3}$ custodial USD

4. The DIF shall not go into debt

Section B. ACCOUNTING

1. The supervisors shall have the right to view and audit any financial, legal, or other records of this organization.
2. The DIF does its accounting in terms of USD as a base currency, regardless of asset-types held.

Section C. In the event of dissolution, the DIF's assets will be liquidated. After covering any existing liabilities, all remaining assets will be converted to Dash and burned.

ARTICLE X. TRANSPARENCY

Section A. The secretary shall endeavor to make public a bi-weekly update post to keep any and all interested parties abreast of the DIF's general activities

Section. B. The DIF shall endeavor to hold a public quarterly call in which it reports on its activities from the previous quarter and its current balance sheet